

## MARKET NOTICE

**REFERENCE NUMBER:** 20/2017

6 February 2017

### APPROVED AMENDMENTS TO THE JSE DERIVATIVES RULES AND DIRECTIVES – OFF ATS TRANSACTIONS

Members are referred to Market Notice 45A/2016 dated 06 February 2017, which contained approved amendments to the existing rules and the addition of new rules, definitions and directives that are of particular relevance to the Commodity Derivatives Market (CDM). Transaction types that may be negotiated off-ATS were also introduced, as well as a framework within which members are required to report these transactions to the JSE trading system.

The new rules and directives in respect of EFP and EFR trades will permit CDM members to enter and report EFP and EFR trades directly onto the JSE Trading System themselves with immediate effect without the need for referral to the exchange for processing. The EFP and EFR trade types that are reported to the exchange will need to comply with all of the requirements that have been specified in the said rules and directives.

Members will have a period of up to two months to familiarize themselves with the new process. During the said period, the JSE will continue to process transactions on behalf of members as per the current process and provide WebEx training sessions or one-on-one training if required.

Members are referred to the attached guide on how to capture the EFR and EFP transactions themselves on Nutron.

#### **Market/s:**

JSE Commodity Derivatives Market

#### **Environment(s):**

Production

#### **Additional Information:**

If you have any queries about this announcement, please contact the Client Services Centre (CSC) on +27 11 520 7777 or e-mail [Customersupport@jse.co.za](mailto:Customersupport@jse.co.za)

#### **Issued By:**

Trading and Market Services